

DAILY GEOLOGICAL REPORT

Date:15 February 2008Rig:West TritonReport Number:6Bit Diameter:660 mm (26")

 Report Period:
 06:00 - 06:00 Hours
 Last Casing:
 N/A

 Spud Date:
 14-Feb-2008 23:00 Hours
 Integrity Test:
 N/A

 Days From Spud:
 0.3
 Mud Weight:
 1.03 sg

 Depth @ 0600 Hrs:
 135.0 mMDRT
 ECD:

-97.0 mTVDAHD **Mud Type:** SPUD / PHG Sweeps

Lag Depth: 135.0 mMDRT Mud Chlorides:

Last Depth: N/A
Progress: 135.0 m
Water Depth: 28.0 m

Nater Depth: 28.0 m Last Survey: No surveys taken

RT: 38.0 m Deviation: Inc.° Az.°

OPERATIONS SUMMARY

24 HOUR SUMMARY: Continued to make up 5 1/2" drill pipe and collars. Spud Wasabi-1 @ 23.00 hrs

14/02/08. Drilled to 135.0 mMDRT.

NEXT 24 HOURS: Circulate hole clean & displace to PHG mud. POH, break off 660mm (26") bit

and M/U 406mm (16") bit with BHA containing LWD. RIH and drill ahead 406

mm (16") hole from 135.0 mMDRT.

CURRENT OPERATION @ 06:00 HRS (15-Feb-2008): Circulating 660 mm (26") hole clean at section TD

135.0 mMDRT

GEOLOGICAL SUMMARY

REMARKS

Picked up and racked back diverter, made up 20" casing running tool and well head, dummy run well head and checked land out in CTU, racked back well head and running tool. A 660 mm (26") bit was made up to the BHA and run in hole, tagging the seabed at 66.0 mMDRT.

The 660mm hole was drilled to 135.0 mMDRT with Hi/Vis PHG sweeps.

WELLSITE GEOLOGISTS

Adam Cruickshank / Hamish Little